



TECHNICAL ADVISORY & RESTRUCTURING SERVICES

Experience the VSO difference when you trust us with one of the keys drivers of your financial success- technical restructuring services.

VSO Petroleum Consultants, Inc.



VSO AT A GLANCE

VSO Petroleum Consultants Inc. ("VSO") is a premier reservoir engineering and geological consulting firm. Our team works for capital providers, operators, attorneys, high net worth individuals, and restructuring advisors to provide highly trusted technical evaluations of upstream oil and gas assets. Focused on the Lower 48 and Gulf of Mexico, our firm has a reputation for delivering a fair and unbiased view of reserves and asset value.

TECHNICAL ADVISORY & RESTRUCTURING SERVICES

VSO provides technical advisory services to entities going through the process of restructuring in the upstream and midstream oil & gas industry. We rely on our technical expertise to provide clear analysis to aid in collateralization and business decisions made throughout the process. When banks and companies are looking to make the most prudent decision during a time of restructuring, VSO can be there to provide sound technical guidance.

THE VSO DIFFERENCE

Reputation

VSO's reputation is trusted industry-wide by both technical and financial professionals. Every VSO report adheres to the highest standards of technical excellence and reliability.

Attention

We are very responsive to clients and place a high degree of focus on each project. We put in extra effort to be highly attentive and creative for our clients, and to ensure every report relies upon a technically supportable evaluation.

Transparency

All readers of our report materials obtain great clarity into our analysis and key asset value drivers. We deliver differentiated supporting analysis and a report that doesn't leave guesswork to the reader.



Restructuring Focused Services

- Independent Audit of Reserves
- Strategic Advisory Services
- Verification of Business Plan
- Assessment of Fair Market Value



Contact

- consulting@vsoinc.com
- Houston: 713.904.1210
- Dallas: 214.452.2710



"Our firm has been in the business of appraising oil and gas assets for nearly 30 years. We have always prioritized customer service, and we fully understand the technical and financial importance of our reports for numerous stakeholder groups. We are here to provide you clarity regarding reserves and valuations you can trust."

Stan S. Valdez, P.E.

President, VSO Petroleum Consultants, Inc.





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INDEPENDENT AUDIT OF RESERVES

For collateralization purposes, VSO will provide estimates of Proved Developed Producing (PDP), non-PDP reserves and hedge book value using various commodity price and risk scenarios.

STRATEGIC ADVISORY SERVICES

In connection with alternate re-organization options, VSO can provide services including but not limited to the following:

- Independent view of high-graded drilling inventory
- Provide various farm-out structures for additional optionality
- Estimate blow-down scenarios
- Help prepare for and conduct asset divestitures.



VERIFICATION OF BUSINESS PLAN

VSO can provide independent volume and revenue forecasts from existing PDP wells, drilled but un-completed (DUC) wells, un-drilled inventory and midstream revenues. VSO also provides:

- Audits of lease operating expenses
- Audits of Drilling and Capital Expenditures
- Hedges
- Marketing and Midstream Contracts
- G&A Expenses



ASSESSMENT OF FAIR MARKET VALUE

VSO can provide Fair Market Value estimates of Oil and Gas Assets (Producing leasehold, mineral estate, overriding royalties, non-producing leasehold) and midstream assets (to include existing producing volumes and provide supply models with the ability to flex multiple variables such as commodity price, pace of development, volume projections and D&C Capital.



WANT TO LEARN MORE?

If you would like to learn more about VSO's capabilities or have further discussions with one of the VSO team members, please use one of the various contact methods shown on the previous page.

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